

College should be fun. It should be pleasurable. But it should be a hell of a lot of work. And I think any college that doesn't push kids to the wall is not going to get loyalty from them when they graduate. —Robert Hunter Chambers, III, President, Western Maryland College, 1984-2000

We underestimate how much students can learn in three or four months if they are simply required to do so and face up to the requirement: look what the first course in college calculus or chemistry demands and gets from them....

Price theory cannot be learned in ten easy lessons. Understanding, like most things, is scarce, demanding the sacrifice of many hours of more agreeable occupations. A text on price theory cannot be read like a summer novel. A course in price theory is at least as difficult as a course in, say, chemistry. Yet at the end of all this labor is a great prize: an understanding of the way in which society works. —Deirdre N. McCloskey, Economist

**ECO 3326 Economic Development
Spring 2008**

Dr. John Olsh (Lewis Recitation Hall 115a, x2455)

Texts: Gregory Clark, *A Farewell to Alms* (2007) } **required**, in hand, at each class meeting
 William Easterly, *The Elusive Quest for Growth* (2002) }
 (WDR) *World Development Report* (2008) recommended

Calendar:

TUESDAY (8:20 – 9:50)		THURSDAY (8:20 – 9:50)	
Introduction Begin paper *	Jan. 28	Clark: Preface, Acknowledgments and Chapter 1 Easterly: Acknowledgments, Preface, Prologue, P. 3 and Chapter 1 and Intermezzo	
Clark Chapter 2 → Easterly Chapter 2 plus Intermezzo →	Feb 5		Feb. 7 Q-1
Clark Chapter 3 and 4→ Easterly Chapter 3 plus Intermezzo→	Feb. 12		Feb. 14 Q-2
Clark Chapters 5 and 6 → Easterly Chapter 4 plus Intermezzo →	Feb. 19		Feb. 21 Q-3
Clark Chapters 7 and 8 → Easterly Chapter 5 plus Intermezzo →	Feb. 26		Feb. 28 Q-4
Clark Chapter 9 → Easterly Chapter 6 plus Intermezzo	Mar 4		Mar. 6 Q-5
Clark Chapter 10→ Easterly Chapter 7 plus Intermezzo →	Mar. 1	Proposal for paper* (with bibliography) due	Mar. 13 Q-6
Spring Break	Mar. 18	Spring Break	Mar. 20
Clark Chapter 11→ Easterly Chapter 8 plus Intermezzo →	Mar. 25		Mar. 27 Q-7
Clark Chapter 12 → Easterly Chapter 9 plus Intermezzo →	Apr. 1		Apr. 3 Q-8
Clark Chapter 13 → Easterly Chapter 10 plus Intermezzo→	Apr. 8		Apr. 10 Q-9
Clark Chapter 14 → Easterly Chapter 11 plus Intermezzo →	Apr. 15	Paper* due	Apr. 17
Clark Chapter 15 → Easterly Chapter 12 plus Intermezzo →	Apr. 22		Apr. 24 Q-10
Clark Chapter 16 → Easterly 13 plus Intermezzo →	Apr. 29		May 1 Q-11
Clark Chapters 17 and 18 → Easterly Chapter 14 →	May 6		May 8

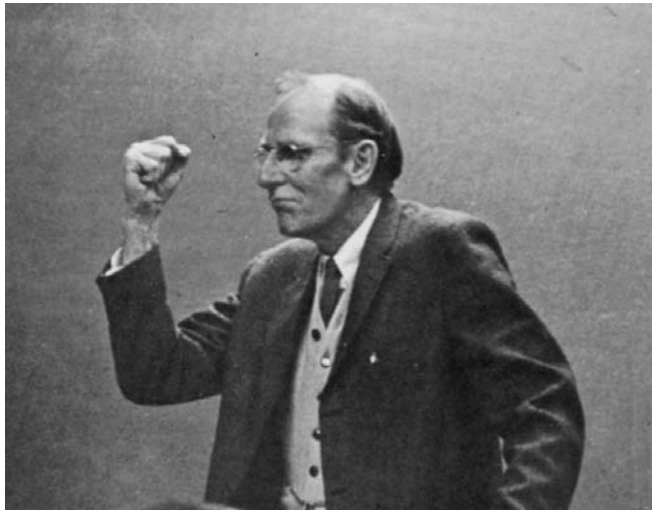
Grade weights:

Paper*	30%
Participation	10%
Semester quizzes	30%
Final Exam	30%
Attendance (over)	

* See page three; **study** page three.

From the department handbook, section 9:

- 9.2 We believe that attendance and class participation are of great importance. Your classmates and your professors are entitled to the benefits of your contributions. We assume that each member of a class has accepted his/her responsibility toward that class until evidence to the contrary accumulates. While we realize that some students naturally volunteer more comment than others, indifferent attendance and participation will be judged as a lack of interest and poor preparation. (Incidentally, we do not believe that absence from one class because of a quiz in another is acceptable performance; it is evidence of poor economy of time—something economics and business students should know about!)
- 9.3 Excessive absences will be taken into consideration in evaluating a student's overall performance. Nine 60-minute periods or six 90-minute periods will be considered cause to implement, immediately, provisions in the STUDENT HANDBOOK pertaining to class absences. Grades will be negatively affected at even lower levels of absence, at the discretion of the instructor.



Theodore Marshall Whitfield
Professor of History, 1929 – 1972
Western Maryland College

"...and tardiness will not be tolerated. Furthermore, once we've started, there will be **no** wandering in and out of the classroom. And on the matter of cellphones: there will be **no** cellphones seen or heard."

RESEARCH PAPERS (Not Essays!)

- Inasmuch as most students have little acquaintance with the economic development literature, a conference is recommended BEFORE the topic for the paper is definite. Papers should be on the order of fifteen typewritten pages, with due regard for acceptable scholarly technique and style – the format should be that of a professional journal article. So go to the library and peruse some recent issues of *Economic Development and Cultural Change*. Also, sample papers are available (in my office) for your inspection. And McCloskey's superb *Economical Writing* is a must for the novice or seasoned paper writer. **N.B., Read carefully the section on plagiarism in the College Honor Code. Contemplate the dire consequences of committing this flagitious act.**

ACADEMIC INTEGRITY AND PLAGIARISM

The honor system is not simply a body of procedures; it assumes that students accepted for enrollment at McDaniel College believe in academic integrity, which is central to the pursuit of knowledge. It also assumes that academic integrity is a social obligation and that academic dishonesty is as unacceptable as other forms of lying, cheating, and stealing. Thus, the college community believes that students found guilty of violating the honor code should be subject to penalties, including suspension from college.

Plagiarism is not acceptable. Using another person's ideas, words, research, or sentence patterns — whether from written sources, computer programs or the Internet — without proper citation or acknowledgement, even for only two or three words, is plagiarism. If there is any question, it is best to use quotation marks and provide a citation.

It will be considered a violation for any student to submit a computer program which is a copy or modification of another individual's program unless permission is granted and proper acknowledgement is given.

- **All notes, drafts, and other research materials must be preserved for my inspection until the graded paper is returned. If, upon request, such documentation is not forthcoming, the paper will receive a grade of zero.** Please hand in **two** copies of each paper. The graded copy will be returned. The other copy will be preserved as a permanent record of student research in the course. And, please, no cheesy covers or binders – a single staple in the upper left-hand corner of the title page will suffice. On the subject of title pages – standard form, please! No goofy large font or pictures.

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