

**ALL CLASS WORK IS CONDUCTED IN THE FRAMEWORK OF THE McDANIEL COLLEGE HONOR CODE.**

*College should be fun. It should be pleasurable. But it should be a hell of a lot of work. And I think any college that doesn't push kids to the wall is not going to get loyalty from them when they graduate. —Robert Hunter Chambers, III, President, Western Maryland College, 1984-2000*

*We underestimate how much students can learn in three or four months if they are simply required to do so and face up to the requirement: look what the first course in college calculus or chemistry demands and gets from them....*

*Price theory cannot be learned in ten easy lessons. Understanding, like most things, is scarce, demanding the sacrifice of many hours of more agreeable occupations. A text on price theory cannot be read like a summer novel. A course in price theory is at least as difficult as a course in, say, chemistry. Yet at the end of all this labor is a great prize: an understanding of the way in which society works.*

—Deirdre N. McCloskey, Economist

**ECO 2201:01 Principles of Economics**

**Spring 2008**

**Dr. John Olsh** (Lewis Recitation Hall 115a, x2455)

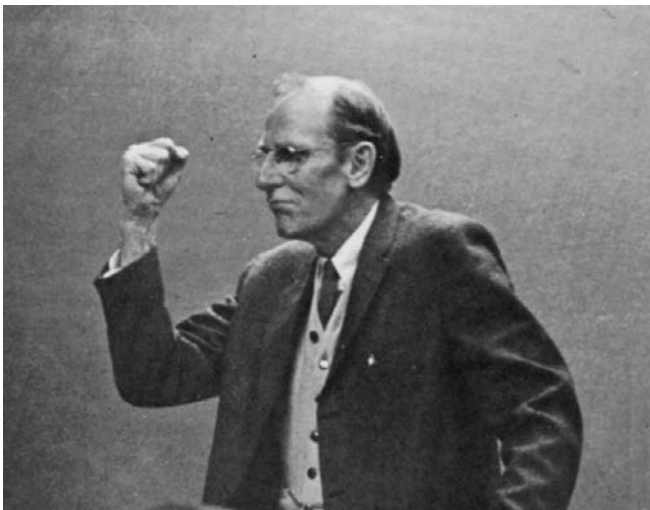
Texts: \*Gwartney and Stroup, *Economics: Private and Public Choice*, 11th ed. (**required, in hand, at every class meeting**)  
 Coursebook(s) to accompany . . . (**required, in hand, at every class meeting**)

<b>MONDAY (8:10-10:10 AM)</b>	<b>WEDNESDAY (9:10-10:10 AM)</b>	<b>FRIDAY (9:10-10:10 AM)</b>
Jan. 28 *Chapters 1 & 2 → *Chapter 17 (pp. 371-377) →	Jan. 30	Feb. 1
Feb. 4 Q-1 *Chapters 3 & 4 → * Chapter 17 (pp. 377-382) →	Feb. 6	Feb. 8
Feb. 11 Q-2 *Chapters 4 (cont.) & 19 →	Feb. 13	Feb. 15
Feb. 18 Q-3 *Chapters 19 (cont.) & 20 →	Feb. 20	Feb. 22
Feb. 25 <b>Test #1</b>	Feb. 27 *Chapter 20 (cont.)→	Feb. 29
March 3 *Chapter 21 →	March 5	March 7
March 10 Q-4 *Chapters 21 (cont.) & 22 →	March 12	March 14
March 17 <b>Spring Break</b>	March 19 <b>Spring Break</b>	March 21 <b>Spring Break</b>
March 24 Q-5 *Special Topic 12 (pp. 708-718) → *Chapters 24, 25 & 26 → *Special Topic 11 (pp. 697-707) →	March 26	March 28
March 31 Q-6 *Special Topic 4 (pp. 634-643) → *Chapters 7 & 8 →	April 2	April 4
April 7 Q-7 *Chapters 9 & 10 → *Special Topic 1 (pp. 604-614) →	April 9	April 11
April 14 <b>Test #2</b>	April 16 *Chapter 16 → *Special Topics 13 & 14 (pp. 719-738)→	April 18
April 21 *Chapters 12 & 13→	April 23	April 25
April 28 Q-8 *Chapters 12 & 13 (cont.)→ *Special Topic 5 (pp. 644-653)	April 30	May 2
May 5 Q-9 *Chapter 14 & pp. 340-341 →	May 7	May 9

Grade weights: Semester tests 50%  
 Quizzes (Q's) 20%  
 Final Exam 30%  
 Attendance Policy (over)

From the department handbook, section 9:

- 9.2 We believe that attendance and class participation are of great importance. Your classmates and your professors are entitled to the benefits of your contributions. We assume that each member of a class has accepted his/her responsibility toward that class until evidence to the contrary accumulates. While we realize that some students naturally volunteer more comment than others, indifferent attendance and participation will be judged as a lack of interest and poor preparation. (Incidentally, we do not believe that absence from one class because of a quiz in another is acceptable performance; it is evidence of poor economy of time—something economics and business students should know about!)
- 9.3 Excessive absences will be taken into consideration in evaluating a student's over-all performance. Nine 60-minute periods or six 90-minute periods will be considered cause to implement, immediately, provisions in the STUDENT HANDBOOK pertaining to class absences. Grades will be negatively affected at even lower levels of absence, at the discretion of the instructor.



**Theodore Marshall Whitfield**  
**Professor of History, 1929 – 1972**  
**Western Maryland College**

"...and tardiness will not be tolerated. Furthermore, once we've started, there will be **no** wandering in and out of the classroom. And on the matter of cellphones: there will be **no** cellphones seen or heard."