

Professor: Susan Milstein

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### SYLLABUS

Required Text: *Modern Advanced Accounting*, 10<sup>th</sup> edition, E. John Larsen

Optional: *Study Guide and Working Papers*

**Course Objective:** To study the concepts and procedures of advanced topics in accounting, e.g. partnerships, consolidations, in an independent and small group setting, allowing students to research and share their findings through readings, problems, articles and papers.

#### Course Grading:

|   |             |
|---|-------------|
| Articles (2) (10 pts. each)               | 20%         |
| Paper #1                                  | 15%         |
| Paper #2                                  | 50%         |
| Participation, assignments,<br>attendance | <u>15%</u>  |
| Total                                     | <u>100%</u> |

**Articles:** The reading of **two** articles from the most current issues of *The Journal of Accountancy* and/or *The Practical Accountant* (**January 2007 - on**) will be required, along with a 3-4 page summary and your impressions and/or afterthoughts of each article. **Include citations and bibliography where appropriate. The papers are due Monday, February 24.** (20 pts.)

**Paper #1:** The accounting world has been greatly absorbed and affected by recent accounting scandals involving publicly traded companies. Congress reacted with the enactment of the Sarbanes-Oxley Act of 2002 (SOX). A 5-6 page paper will be required discussing exactly how the Sarbanes-Oxley Act has changed the U. S. world of accounting. **Include citations and bibliography in this paper which is due Monday, March 24.** (15 pts.)

**Paper #2:** A 35-40 page paper exploring a pre-approved topic related to Advanced Accounting will be due on **Monday, April 28**, along with a formal presentation of the paper to classmates during **the first week of May. Include citations and bibliography.** A rough draft of the paper must be submitted (at least two weeks prior to the presentation) on a date agreed upon by the professor and student. (50 pts.)

**Homework:** Homework will be presented, discussed, collected, and checked periodically and will constitute a small portion of the final grade. **Homework will not be accepted late.** Students should anticipate approximately 5-6 hours of out-of-class work per week and may work as a group to complete assignments.

**Weekly Meetings and Attendance:** Attendance at weekly meetings is required and will be considered in determining the final grade. Meetings will address all matters relating to the course.

**Written Assignments:** This schedule is **tentative** and will be adjusted as needed.

| Chapter | Topic   | Problems               | Cases         |
|---------|---|------------------------|---------------|
| 1       | Ethical Issues in Advanced Accounting, including Appendices                   |                        | 1-3, 1-5, 1-6 |
| 2       | Partnerships: Organization and Operation                                      | 2-2, 2-3, 2-6          | 2-6, 2-7      |
| 3       | Partnership Liquidation and Incorporation; Joint Ventures                     | 3-4, 3-8, 3-11         | 3-3, 3-4      |
| 5       | Business Combinations   | 5-6, 5-7, 5-10         | 5-4           |
| 6       | Consolidated Financial Statements: On Date of Business Combination            | 6-2, 6-8               | 6-4, 6-6      |
| 7       | Consolidated Financial Statements: Subsequent to Date of Business Combination | 7-4, 7-9               | 7-3           |
| 8       | Consolidated Financial Statements: Intercompany Transactions                  | 8-6, 8-11              | 8-1, 8-5      |
| 15      | Estates and Trusts  | 15-2, 15-4             | 15-2, 15-3    |
| 16      | Nonprofit Organizations   | 16-5, 16-8             | 16-1          |
| 17      | Governmental Entities: General Fund   | 17-1, 17-5             | 17-1          |
| 18      | Governmental Entities: Other Governmental Funds and Account Groups            | 18-1, 18-2, 18-5, 18-7 | 18-1          |

This schedule is **tentative** and will be adjusted as needed. Students are encouraged to use Excel.